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| **Press Release** |  **For Immediate Release** |

**OMAXE LIMITED**

**Q3 FY2021-22 Consolidated Income from Operations at Rs 179.83 cr**

**Consolidated PAT for Q3 FY2021-22 at (Rs.38.56 cr)**

**New Delhi, February 14, 2022**: Omaxe Limited, one of India’s leading Real Estate Development Companies, headquartered in Delhi, reported Consolidated Income from Operations of 179.83 cr for the quarter ended December 31st, 2021 as compared to Rs 102.56 cr for the quarter ended December 31st, 2020, a rise of 75.34%. Consolidated Net Profit (loss) for the quarter ended December 31st, 2021 stood at (Rs 38.56) cr, a fall of 59.51% as compared to (Rs 95.24) cr posted in the quarter ended December 31st, 2020.

**Financial Highlights**

 **(Rs in Crore)**

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| **Particulars** | **Q3FY22** | **Q3FY21** | **% Change**  |
| **(Q-O-Q)** |
| Income from Operations  | 179.83 | 102.56 | 75.34 |
| EBIDTA | -19.78 |  -49.25 | 59.83 |
| PAT | -38.56 | -95.24 | 59.51 |

**Operational Highlights:**

**Sales:**

* The Company sold 0.67 mn sq. ft valued at Rs 348.08 crore in Q3 2021-22.
* In Q3, the major contributors to sales were Delhi, New Chandigarh & Lucknow

**Delivery**

* The Company delivered 0.56 million sq. ft. in Q3 2021-22 and 1.74 mn sq. ft in 9M 2021-21.
* In Q3, the major Deliveries are in New Chandigarh, Indore, Vrindavan, Bhatinda, among others.

**Commenting on the Q3 FY22 results and way forward, Mr. Atul Banshal, Director Finance, Omaxe Limited said:**

The festive quarter has shown good growth in home sales across geographies. The demand has been broad-based and on a consistent upward trajectory. For Omaxe, new customers with niche taste have contributed to the demand in State Capitals and Tier 2/3 cities. As a result, cities like Ludhiana, Lucknow, New Chandigarh, Indore etc. have shown faster and strong recovery.

The 3rd wave of COVID-19 pandemic hasn’t deterred market sentiments and the real estate sector and the economy in general have displayed a good performance. With the focus of Government and businesses shifting into State Capitals and tier 2/3 cities, we are hopeful of good growth from these cities. In the coming months, the recovery will further strengthen and home sales and delivery will continue unabated.

**About Omaxe:**

With 127.89 million sq. ft. of delivered space in real estate and construction contracting (as on December 31, 2021), Omaxe is today one of India’s leading and trusted real estate companies. The brand ‘Omaxe’ was founded in 1987 by visionary first-generation entrepreneur & civil engineer Mr. Rohtas Goel to undertake construction and contracting business. Subsequently, the company diversified into the real estate sector in 2001 and got listed on both stock exchanges (BSE and NSE) in 2007. Today, the company is present in 27 cities across 8 states namely Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, and Himachal Pradesh and possesses a diversified product portfolio that includes Hi-Tech Townships, Integrated Townships, Group Housing, and shopping malls, Office Spaces, SCOs and Hotel. It is currently undertaking 21 real estate projects – 3 Group Housing, 12 Townships, 6 Commercial Malls/office spaces/Hotels/SCOs. The company has also successfully blended business excellence with social commitment. The company through Omaxe Foundation takes up many CSR projects in the field of health, education, community development, etc.